

Mainstreet retail occupancy for Napier, Hastings, Havelock North and Taradale for the first quarter of 2017 has improved 13% reflecting Hawke’s Bay economic buoyancy and retail spending growth. Hastings has 2 less vacancies overall. The 100 Block West (The Mall), presents 3 new leasings and 1 shop vacancy (previously 3). Napier is unchanged and Dickens Street remains the underperformer. The Clearance Shed set to open in May within Mid-City Plaza, will absorb a large vacant retail space. Havelock North since early 2017 has seen supply increase by 7 new shops within The Exchange, 3 now occupied. Taradale remains steady with little change 2015-17.

Turley & Co excerpts following are selected samples for surveyed locations (partial data set) – photos by TCL 28 Apr 17:



Heretaunga St (Russell St – Market St) 100 Block West							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
1	3	3	3	2	3	2	1

- Improved Jan - Apr ↓ 2 | Returned to Jan 14 vacancy level

Heretaunga St (King St – Nelson St) 300 Block West							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
5	5	6	7	8	7	10	No count

- No change Jan 17 - Apr 17 | Improved since Jan 15 ↓ 5

Upper Emerson St All							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
0	1	3	3	1	1	2	4

- Improved Jan - Apr ↓ 1 | Improved since Jan 14 ↓ 4

Dickens Street, Napier (Hastings St – Clive Sq East)							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
7	6	7	9	7	7	7	No count

- Declined Jan - Apr ↑ 1 | Returned to Jan 15 vacancy level



Havelock North Primary Mainstreet Locations (incl Exchange)							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
7	10	2	5	4	3	4	3

- Improved Jan - Apr ↓ 3 | Steady and increased supply since Sep survey with The Exchange 7 shops added

Gloucester Street, Taradale Principal Strip							
Apr 17	Jan 17	Sep 16	Mar 16	Dec 15	Jul 15	Jan 15	Jan 14
5	6	5	6	5	5	4	11

- Improved Jan - Apr ↓ 1 | Improved since Jan 14 ↓ 6

Method is vacant shops counted. For further splits and all locations surveyed refer to Turley & Co www.turley.co.nz. TCL © 1998-2017.

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