

## Economic Indicators Monitoring | New Zealand

### Report 1: 31 July 2020

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators report and future updates [www.turley.co.nz/indicators](http://www.turley.co.nz/indicators).

#### New Zealand Economic Indicators<sup>®</sup>

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
<b>People &amp; Population</b>										
Population Est.	4,966,600	Dec-19	5,002,100	Mar-20 <sup>2</sup>	3	35,500	0.7%	↑	Stats NZ	Last updated 18 May 20, next update 17 Aug 20.
Net Migration Quarter Est. <sup>1</sup> (seasonally adjusted)	19,640	Dec-19	26,840	Mar-20 <sup>2</sup>	3	7,200	36.7%	↑	Stats NZ	NZ and non-NZ citizens long-term or permanent migration.
International Travel Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	3,390	May-20	5	-309,220	-98.9%	↓	Stats NZ	Overseas visitors short-term travel.
Employment	67.30%	Dec-19	66.90%	Jun-20	6	-0.40 pts	-0.6%	↓	Stats NZ	Last updated 5 Aug, next update 4 Nov.
Unemployment	4.10%	Dec-19	4.00%	Jun-20	6	-0.10 pts	-2.4%	↓	Stats NZ	Last updated 5 Aug 20, next update 4 Nov.
Underutilisation in Labour Market	10.00%	Dec-19	12.00%	Jun-20	6	2.00 pts	20.0%	↑	Stats NZ	Last updated 5 Aug, next update 4 Nov.
<b>Rates &amp; Yields</b>										
CPI (inflation annual change)	1.90%	Dec-19	1.50%	Jun-20	6	-0.40 pts	-21.1%	↓	Stats NZ	Last updated 16 Jul 20, next update 23 Oct.
OCR	1.00%	Nov-19	0.25%	Jun-20	7	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 24 Jun 20.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	0.91%	Jun-20	6	-0.74 pts	-44.8%	↓	Interest	As at 31 Dec 19 and 29 Jun 20.
Floating Mortgage (mthly average)	5.45%	Dec-19	4.62%	Jun-20	6	-0.83 pts	-15.2%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s	4.0% to 6.0%	Dec-19	TBC	Jun-20	6		TBC	TBC	Turley & Co	High calibre building and tenant, 10 years plus lease.
<b>Economy Other</b>										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$639,000	Jun-20	6	\$10,000	1.6%	↑	REINZ	Published Monthly.
Consumer Confidence (pts)	109.9	Dec-19	97.2	Jun-20	6	-12.70 pts	-11.6%	↓	Westpac	Updated quarterly. As at 16 Dec 19 and 16 Jun 20.
Business Confidence	-13.20%	Dec-19	-31.80%	Jul-20	7	-18.60 pts	140.9%	↓	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	-0.70%	Jun-20	6	-2.60 pts	-136.8%	↓	Trading Economics	Updated quarterly.

Refer overleaf ...

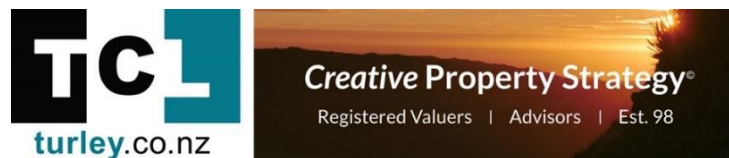
Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (quarterly growth)	0.50%	Dec-19	-1.60%	Jun-20	6	-2.10 pts	-420%	↓	Stats NZ	Last updated 18 Jun 20, next update 17 Sep 20.
GDP (NZD billion)	\$300	Jun-19	\$314	Mar-20 <sup>2</sup>	9	\$14	4.7%	↑	Stats NZ	Last updated 18 Jun, next update 17 Sep.
Govt Spending (NZD million)	\$12,445	Jan-20	\$12,445	Apr-20	3	\$0	0.0%	→	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,495	Jun-18	\$57,736	Jun-19 <sup>2</sup>	12	\$241	0.4%	↑	Trading Economics	Updated annually. 2019 is pre-COVID.
Govt Net Debt: GDP	19.60%	Jun-18	19.00%	Jun-19 <sup>2</sup>	12	-0.60 pts	-3.1%	↓	Trading Economics	Updated annually. 2019 is pre-COVID.
Household Debt: Income	162.80%	Oct-19	163.40%	Apr-20	6	0.60 pts	0.4%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	94.40%	Jan-20	3	0.60 pts	0.6%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

<sup>1</sup> Compared quarterly currently excluding Apr-May considerable decline.

<sup>2</sup> Latest metric is pre-COVID.

Our People [www.turley.co.nz/tcl-people/our-people](http://www.turley.co.nz/tcl-people/our-people)



Tim Whittaker Te Mata Peak Millennium Sunrise

Hawke's Bay-based premium quality valuation and *creative property strategy*® leading \$0.5b acquisitions-disposals NZ-wide for 22-years. Valuation litigation and commercial property specialist. Development and public land specialist. Property economy analysts and commentators. Turley & Co press page [www.turley.co.nz/press/latest](http://www.turley.co.nz/press/latest)

The information in this publication is provided for general information purposes only, and is a summary based on selective information which may not be complete for your purpose. To the extent that any information or recommendations in this publication constitute financial or property advice, they do not take into account any person's particular financial or property situation or goals. Turley & Co recommends that you seek advice specific to your circumstances from your financial advisor and independent property advisor. The contents of this publication are not for reliance. Projections may not hold and may be incorrect. Neither Turley & Co nor any person involved in this publication accepts any liability for any loss or damage whatsoever that may directly or indirectly result from any advice, opinion, information, representation or omission, whether negligent or otherwise, contained in this publication. Contact Turley & Co for Registered Valuer and Registered Property Consultant property assistance and advisory.