

Economic Indicators Monitoring | New Zealand

Report 2: 14 October 2020

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators report and future updates www.turley.co.nz/indicators.

New Zealand Economic Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
People & Population										
Population Est.	4,966,600	Dec-19	5,084,300	Jun-20	6	117,700	2.4%	↑	Stats NZ	Last updated 23 Sep, next update 17 Nov.
Net Migration Quarter Est. (seasonally adjusted)	19,640	Dec-19	722	Jun-20	6	-18,918	-96.3%	↓	Stats NZ	Q4 2019 v Q2 2020. NZ and non-NZ citizens long-term or permanent migration.
International Travel Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	7,842	Aug-20	8	-304,768	-97.5%	↓	Stats NZ	Overseas visitors short-term travel.
Employment	67.30%	Dec-19	66.90%	Jun-20	6	-0.40 pts	-0.6%	↓	Stats NZ	Last updated 5 Aug, next update 4 Nov.
Unemployment	4.10%	Dec-19	4.00%	Jun-20	6	-0.10 pts	-2.4%	↓	Stats NZ	Last updated 5 Aug, next update 4 Nov.
Underutilisation in Labour Market	10.00%	Dec-19	12.00%	Jun-20	6	2.00 pts	20.0%	↑	Stats NZ	Last updated 5 Aug, next update 4 Nov.
Rates & Yields										
CPI (inflation annual change)	1.90%	Dec-19	1.50%	Jun-20	6	-0.40 pts	-21.1%	↓	Stats NZ	Last updated 16 Jul, next update 23 Oct.
OCR	1.00%	Nov-19	0.25%	Sep-20	10	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov and 23 Sep.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	-0.02%	Sep-20	9	-1.67 pts	-101.2%	↓	Interest	As at 31 Dec and 30 Sep.
Floating Mortgage (mthly average)	5.45%	Dec-19	4.60%	Sep-20	9	-0.85 pts	-15.6%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s	4.0% to 6.0%	Dec-19	4.0% to 6.0%	Oct-20	10	0.00 pts	0.00%	→	Turley & Co	High calibre building and tenant, 10 years plus lease.
Economy Other										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$685,000	Sep-20	9	\$56,000	8.9%	↑	REINZ	Published Monthly.
Consumer Confidence (pts)	109.9	Dec-19	95.1	Sep-20	9	-14.80 pts	-13.5%	↓	Westpac	Updated quarterly.
Business Confidence	-13.20%	Dec-19	-28.50%	Sep-20	9	-15.30 pts	115.9%	↓	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	2.50%	Sep-20	9	0.60 pts	31.6%	↑	Trading Economics	Updated quarterly.

Refer overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (quarterly growth)	0.50%	Dec-19	-12.20%	Jun-20	6	-12.70 pts	-2540%	↓	Stats NZ	Last updated 17 Sep, next update 17 Dec.
GDP (NZD billion)	\$300	Jun-19	\$308	Jun-20	12	\$8	2.7%	↑	Stats NZ	Last updated 17 Sep, next update 17 Dec.
Govt Spending (NZD million)	\$12,445	Jan-20	\$12,736	Jul-20	6	\$291	2.3%	↑	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,495	Jun-18	\$57,736	Jun-19 ¹	12	\$241	0.4%	↑	Trading Economics	Updated annually. 2019 is pre-COVID.
Govt Net Debt: GDP	19.60%	Jun-18	19.00%	Jun-19 ¹	12	-0.60 pts	-3.1%	↓	Trading Economics	Updated annually. 2019 is pre-COVID.
Household Debt: Income	162.80%	Oct-19	163.80%	Jul-20	9	1.00 pts	0.6%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	94.80%	Apr-20	6	1.00 pts	1.1%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

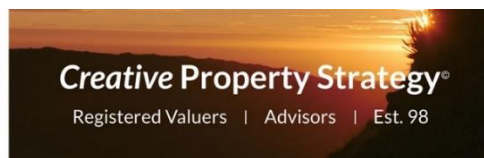
¹ Latest metric is pre-COVID. No data 2020.

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Tim Whittaker Te Mata Peak Millennium Sunrise

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