

## Economic Indicators Monitoring | New Zealand

### Report 1: 31 July 2020

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators report and future updates [www.turley.co.nz/indicators](http://www.turley.co.nz/indicators).

#### New Zealand Economic Indicators<sup>®</sup>

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
<b>People &amp; Population</b>										
Population Est.	4,966,600	Dec-19	5,002,100	Mar-20 <sup>2</sup>	3	35,500	0.7%	↑	Stats NZ	Last updated 18 May 20, next update 17 Aug 20.
Net Migration Quarter Est. <sup>1</sup> (seasonally adjusted)	19,640	Dec-19	26,840	Mar-20 <sup>2</sup>	3	7,200	36.7%	↑	Stats NZ	NZ and non-NZ citizens long-term or permanent migration.
International Travel Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	3,390	May-20	5	-309,220	-98.9%	↓	Stats NZ	Overseas visitors short-term travel.
Employment	67.30%	Dec-19	66.90%	Jun-20	6	-0.40 pts	-0.6%	↓	Stats NZ	Last updated 5 Aug, next update 4 Nov.
Unemployment	4.10%	Dec-19	4.00%	Jun-20	6	-0.10 pts	-2.4%	↓	Stats NZ	Last updated 5 Aug 20, next update 4 Nov.
Underutilisation in Labour Market	10.00%	Dec-19	12.00%	Jun-20	6	2.00 pts	20.0%	↑	Stats NZ	Last updated 5 Aug, next update 4 Nov.
<b>Rates &amp; Yields</b>										
CPI (inflation annual change)	1.90%	Dec-19	1.50%	Jun-20	6	-0.40 pts	-21.1%	↓	Stats NZ	Last updated 16 Jul 20, next update 23 Oct.
OCR	1.00%	Nov-19	0.25%	Jun-20	7	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 24 Jun 20.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	0.91%	Jun-20	6	-0.74 pts	-44.8%	↓	Interest	As at 31 Dec 19 and 29 Jun 20.
Floating Mortgage (mthly average)	5.45%	Dec-19	4.62%	Jun-20	6	-0.83 pts	-15.2%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s	4.0% to 6.0%	Dec-19	TBC	Jun-20	6		TBC	TBC	Turley & Co	High calibre building and tenant, 10 years plus lease.
<b>Economy Other</b>										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$639,000	Jun-20	6	\$10,000	1.6%	↑	REINZ	Published Monthly.
Consumer Confidence (pts)	109.9	Dec-19	97.2	Jun-20	6	-12.70 pts	-11.6%	↓	Westpac	Updated quarterly. As at 16 Dec 19 and 16 Jun 20.
Business Confidence	-13.20%	Dec-19	-31.80%	Jul-20	7	-18.60 pts	140.9%	↓	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	-0.70%	Jun-20	6	-2.60 pts	-136.8%	↓	Trading Economics	Updated quarterly.

Refer overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (quarterly growth)	0.50%	Dec-19	-1.60%	Jun-20	6	-2.10 pts	-420%	↓	Stats NZ	Last updated 18 Jun 20, next update 17 Sep 20.
GDP (NZD billion)	\$300	Jun-19	\$314	Mar-20 <sup>2</sup>	9	\$14	4.7%	↑	Stats NZ	Last updated 18 Jun, next update 17 Sep.
Govt Spending (NZD million)	\$12,445	Jan-20	\$12,445	Apr-20	3	\$0	0.0%	→	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,495	Jun-18	\$57,736	Jun-19 <sup>2</sup>	12	\$241	0.4%	↑	Trading Economics	Updated annually. 2019 is pre-COVID.
Govt Net Debt: GDP	19.60%	Jun-18	19.00%	Jun-19 <sup>2</sup>	12	-0.60 pts	-3.1%	↓	Trading Economics	Updated annually. 2019 is pre-COVID.
Household Debt: Income	162.80%	Oct-19	163.40%	Apr-20	6	0.60 pts	0.4%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	94.40%	Jan-20	3	0.60 pts	0.6%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

<sup>1</sup> Compared quarterly currently excluding Apr-May considerable decline.

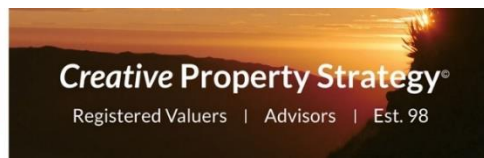
<sup>2</sup> Latest metric is pre-COVID.

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