

Economic Indicators Monitoring | New Zealand

Issue 3: 15 January 2021

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators and updates www.turley.co.nz/indicators.

New Zealand Economic Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
People & Population										
Population Est.	4,966,600	Dec-19	5,101,400	Sep-20	9	134,800	2.7%	↑	Stats NZ	Last updated 17 Nov, next update 18 Feb.
Net Migration Quarter Est. (seasonally adjusted)	19,640	Dec-19	1,875	Sep-20	9	-17,765	-90.5%	↓	Stats NZ	NZ & non-NZ citizens long-term or permanent migration.
International Travel Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	9,052	Oct-20	10	-303,558	-97.1%	↓	Stats NZ	Overseas visitors short-term travel.
Employment	67.30%	Dec-19	66.40%	Sep-20	9	-0.90 pts	-1.3%	↓	Stats NZ	Last updated 4 Nov, next update 3 Feb.
Unemployment	4.10%	Dec-19	5.30%	Sep-20	9	1.20 pts	29.3%	↑	Stats NZ	Last updated 4 Nov, next update 3 Feb.
Underutilisation in Labour Market	10.00%	Dec-19	13.20%	Sep-20	9	3.20 pts	32.0%	↑	Stats NZ	Last updated 4 Nov, next update 3 Feb.
Rates & Yields										
CPI (inflation annual change)	1.90%	Dec-19	1.40%	Sep-20	9	-0.50 pts	-26.3%	↓	Stats NZ	Last updated 22 Jan, next update 21 Apr.
OCR	1.00%	Nov-19	0.25%	Nov-20	12	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 11 Nov 20.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	0.39%	Dec-20	12	-1.26 pts	-76.4%	↓	Interest	As at 31 Dec and 31 Dec.
Floating Mortgage	5.45%	Dec-19	4.51%	Dec-20	12	-0.94 pts	-17.2%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s (decrease positive)	4.0% to 6.0%	Dec-19	3.5% to 5.5%	Jan-21	13	-0.50 pts	-12.5% - 8.3%	↓	Turley & Co	High calibre building and tenant, 10+ years lease.
Economy Other										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$749,000	Dec-20	12	\$120,000	19.1%	↑	REINZ	Published Monthly.
Producers Price Index: Construction Output Index ¹	1,300	Dec-19	1,322	Dec-20	12	22.00 pts	1.7%	↑	Stats NZ	Updated quarterly.
Consumer Confidence (pts)	109.9	Dec-19	106.0	Dec-20	12	-3.90 pts	-3.5%	↓	Westpac	Updated quarterly.
Business Confidence	-13.20%	Dec-19	9.40%	Dec-20	12	22.60 pts	-171%	↑	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	-4.70%	Dec-20	12	-6.60 pts	-347%	↓	Trading Economics	Updated quarterly.

Continued overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (Quarterly Growth)	0.50%	Dec-19	14.00%	Sep-20	9	13.50 pts	2700%	↑	Stats NZ	Last updated 17 Dec, next update 18 Mar.
GDP (NZD billion)	\$300	Jun-19	\$321	Sep-20	15	\$21	7.0%	↑	Stats NZ	Last updated 17 Dec, next update 18 Mar.
Govt Spending (NZD million)	\$12,445	Jan-20	\$13,037	Sep-20	8	\$592	4.8%	↑	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,495	Jun-18	\$83,375	Jun-20	24	\$25,880	45.0%	↑	Trading Economics	Updated annually.
Govt Net Debt: GDP	19.60%	Jun-18	27.00%	Jun-20	24	7.40 pts	37.8%	↑	Trading Economics	Updated annually.
Household Debt: Income	162.80%	Oct-19	163.80%	Jul-20	9	1.00 pts	0.6%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	96.90%	Jul-20	9	3.10 pts	3.3%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

¹ Measures changes in prices received by producers for the outputs they produce. It includes both new construction and the cost of ongoing maintenance and services.

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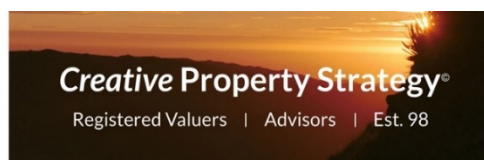
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