

Economic Indicators Monitoring | New Zealand

Issue 4: 31 March 2021

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators and updates www.turley.co.nz/indicators.

New Zealand Economic Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
People & Population										
Population Est	4,966,600	Dec-19	5,112,300	Dec-20	12	145,700	2.9%	↑	Stats NZ	Last updated 18 Feb, next update 18 May.
Net Migration Quarter Est. (seasonally adjusted)	19,640	Dec-19	1,307	Dec-20	12	-18,333	-93.3%	↓	Stats NZ	NZ and non-NZ citizens long-term or permanent migration.
International Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	5,297	Feb-21	14	-307,313	-98.3%	↓	Stats NZ	Overseas visitors short-term travel.
Employment	67.30%	Dec-19	66.80%	Dec-20	12	-0.50 pts	-0.7%	↓	Stats NZ	Last updated 3 Feb, next update 5 May.
Unemployment	4.10%	Dec-19	4.90%	Dec-20	12	0.80 pts	19.5%	↑	Stats NZ	Last updated 3 Feb, next update 5 May.
Underutilisation in Labour Market	10.00%	Dec-19	11.90%	Dec-20	12	1.90 pts	19.0%	↑	Stats NZ	Last updated 3 Feb, next update 5 May.
Rates & Yields										
CPI (inflation annual change)	1.90%	Dec-19	1.50%	Mar-21	15	-0.40 pts	-21.1%	↓	Stats NZ	Last updated 21 Apr, next update 16 Jul.
OCR	1.00%	Nov-19	0.25%	Feb-21	15	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 24 Feb 21.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	0.95%	Mar-21	15	-0.70 pts	-42.4%	↓	Interest	As at 31 Dec and 31 Mar.
Floating Mortgage	5.45%	Dec-19	4.51%	Mar-21	15	-0.94 pts	-17.2%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s (decrease positive)	4.0% to 6.0%	Dec-19	3.5% to 5.0%	Mar-21	15	-0.50 pts to -100 pts		↓	Turley & Co	High calibre bldg & tenant, 10+ yrs lease.
Economy Other										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$826,300	Mar-21	15	\$197,300	31.4%	↑	REINZ	Published Monthly.
Producers Price Index: Construction Output [†]	1,300	Dec-19	1,322	Dec-20	12	22.00 pts	1.7%	↑	Stats NZ	Updated quarterly.
Consumer Confidence (pts)	109.9	Dec-19	105.2	Mar-21	15	-4.70 pts	-4.3%	↓	Westpac	Updated quarterly.
Business Confidence	-13.20%	Dec-19	-4.10%	Mar-21	15	9.10 pts	-68.9%	↑	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	1.30%	Mar-21	15	-0.60 pts	-31.6%	↓	Trading Economics	Updated quarterly.

Continued overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (Quarterly Growth)	0.50%	Dec-19	-1.00%	Dec-20	12	-1.50 pts	-300%	↓	Stats NZ	Last updated 18 Mar, next update 17 Jun.
GDP (NZD billion)	\$300	Jun-19	\$322	Dec-20	18	\$22	7.3%	↑	Stats NZ	Last updated 18 Mar, next update 17 Jun.
Govt Spending (NZD million)	\$12,445	Jan-20	\$13,249	Jan-21	12	\$804	6.5%	↑	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,495	Jun-18	\$83,375	Jun-20	24	\$25,880	45.0%	↑	Trading Economics	Updated annually.
Govt Net Debt: GDP	19.60%	Jun-18	27.00%	Jun-20	24	7.40 pts	37.8%	↑	Trading Economics	Updated annually.
Household Debt: Income	162.80%	Oct-19	165.60%	Jan-21	15	2.80 pts	1.7%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	95.00%	Oct-20	12	1.20 pts	1.3%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

¹ Measures changes in prices received by producers for the outputs they produce. It includes both new construction and the cost of ongoing maintenance and services.

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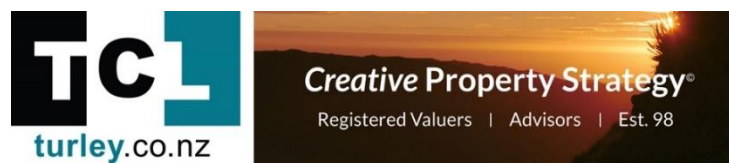
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