

Economic Indicators | Hawke's Bay

Issue 5: 30 June 2021

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **New Zealand** indicators and updates www.turley.co.nz/indicators.

Hawke's Bay Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Population	175,100	Jun-19	178,600	Jun-20	12	3,500	2.0%	↑	Stats NZ	Published annually.
Unemployment ¹	4.10%	Dec-19	3.20%	Jun-21	18	-0.90 pts	-22.0%	↓	Stats NZ	Published quarterly.
Regional Economy Ranking	11th	Dec-19	2nd	Mar-21	15	9 places		↑	ASB	Published quarterly.
Consumer Confidence ¹ (pts)	109.6	Dec-19	102.6	Jun-21	18	-7.00 pts	-6.4%	↓	Westpac	Published quarterly.
Retail Occupancy (Npe, Tdale, Hast, HN)	93.0%	Oct-19	93.0%	Mar-21	18	0.00 pts	0.0%	→	Turley & Co	Published bi-annually.
Annual Retail Spending (NZD million)	\$2,974	Jun-19	\$2,994	Jun-20	12	\$20 m	0.7%	↑	Stats NZ	Metric annual to June.
Quarterly Retail Spending (NZD million)	\$830	Dec-19	\$888	Jun-21	18	\$58 m	7.0%	↑	Stats NZ	Published quarterly.
New Building Consents (all categories)	843	Sep-19	1,190	Sep-20	12	347	41.2%	↑	Stats NZ	Metric annual to Sept.
New Building Consents (residential)	664	Sep-19	1,014	Sep-20	12	350	52.7%	↑	Stats NZ	Metric annual to Sept.
Median House Price (seasonally adjusted)	\$520,000	Dec-19	\$701,000	Jun-21	18	\$181,000	34.8%	↑	REINZ	Published monthly.

Points refers to percentage points v. basis points.

Most Hawke's Bay indicators include **Central Hawke's Bay** and **Wairoa**.

¹ Includes **Gisborne**.

More Information by Us

- Turley & Co news and reports www.turley.co.nz/news-2/current
- Economic Indicators HB and NZ www.turley.co.nz/indicators
- Press www.turley.co.nz/press/latest
- Articles www.turley.co.nz/articles

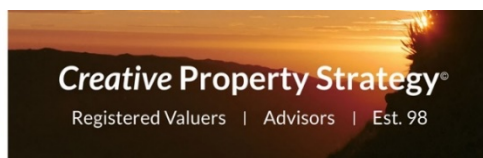


Follow Turley & Co on LinkedIn www.linkedin.com/company/tcl-turley-co-ltd

Contact us www.turley.co.nz/tcl-people/our-people for commercial-industrial property and development land information, and other metrics (rents, yields, land values transactions, etc), property strategy and valuation advisory.

Continued overleaf ...

Our People www.turley.co.nz/tcl-people/our-people



Tim Whittaker Te Mata Peak Millennium Sunrise

Hawke's Bay-based premium quality valuation and *creative property strategy*® leading \$0.5b acquisitions-disposals NZ-wide for 23-years. Valuation litigation and commercial property specialist. Development and public land specialist. Property economy analysts and commentators. Turley & Co [press page www.turley.co.nz/press/latest](http://www.turley.co.nz/press/latest)

The information in this publication is provided for general information purposes only, and is a summary based on selective information which may not be complete for your purpose. To the extent that any information or recommendations in this publication constitute financial or property advice, they do not take into account any person's particular financial or property situation or goals. Turley & Co recommends that you seek advice specific to your circumstances from your financial advisor and independent property advisor. The contents of this publication are not for reliance. Projections may not hold and may be incorrect. Neither Turley & Co nor any person involved in this publication accepts any liability for any loss or damage whatsoever that may directly or indirectly result from any advice, opinion, information, representation or omission, whether negligent or otherwise, contained in this publication. Contact Turley & Co for Registered Valuer and Registered Property Consultant property assistance and advisory.