

Economic Indicators | New Zealand

Issue 5: 30 June 2021

Turley & Co collated economic indicators for New Zealand and Hawke's Bay for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators and updates www.turley.co.nz/indicators.

New Zealand Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
People & Population										
Population Est	4,966,600	Dec-19	5,116,300	Mar-21	15	149,700	3.0%	↑	Stats NZ	Last updated 21 May, next update 17 August.
Net Migration Quarter Est. (seasonally adjusted)	19,640	Dec-19	575	Mar-21	15	-19,065	-97.1%	↓	Stats NZ	NZ and non-NZ citizens long-term or permanent migration.
International Monthly Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	57,605	May-21	17	-255,005	-81.6%	↓	Stats NZ	Overseas visitors short-term travel.
Employment (seasonally adjusted)	67.30%	Dec-19	67.10%	Mar-21	15	-0.20 pts	-0.3%	↓	Stats NZ	Last updated 5 May, next update 4 Aug.
Unemployment (seasonally adjusted)	4.10%	Dec-19	4.70%	Mar-21	15	0.60 pts	14.6%	↑	Stats NZ	Last updated 5 May, next update 4 Aug.
Underutilisation in Labour Market (seasonally adjusted)	10.00%	Dec-19	12.20%	Mar-21	15	2.20 pts	22.0%	↑	Stats NZ	Last updated 5 May, next update 4 Aug.
Rates & Yields										
CPI (inflation annual change)	1.90%	Dec-19	3.30%	Jun-21	18	1.40 pts	73.7%	↑	Stats NZ	Last updated 16 Jul, next update 18 Oct.
OCR	1.00%	Nov-19	0.25%	May-21	18	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 26 May 21.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	1.12%	Jun-21	18	-0.53 pts	-32.1%	↓	Interest	As at 31 Dec 19 and 30 Jun 21.
Floating Mortgage	5.45%	Dec-19	4.47%	May-21	17	-0.98 pts	-18.0%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rate/s (decrease positive)	4.0% to 6.0%	Dec-19	3.5% to 5.5%	Jun-21	18	-0.50 pts or greater		↓	Turley & Co	High calibre bldg & tenant, 10+ yrs lease.
Economy Other										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$820,000	Jun-21	18	\$191,000	30.4%	↑	REINZ	Published monthly.
Producers Price Index: Construction Output [†]	1,300	Dec-19	1,223	Mar-21	15	-77.00 pts	-5.9%	↓	Stats NZ	Updated quarterly.
Consumer Confidence (pts)	109.9	Dec-19	107.1	Jun-21	18	-2.80 pts	-2.5%	↓	Westpac	Updated quarterly.
Business Confidence	-13.20%	Dec-19	-0.60%	Jun-21	18	12.60 pts	95.5%	↑	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	1.30%	Jun-21	18	-0.60 pts	-31.6%	↓	Trading Economics	Updated quarterly.

Continued overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (Quarterly Growth)	0.50%	Dec-19	1.60%	Mar-21	15	1.10 pts	220%	↑	Stats NZ	Last updated 17 Jun, next update 16 Sep.
GDP (NZD billion)	\$300	Jun-19	\$325	Mar-21	21	\$25 b	8.3%	↑	Stats NZ	Last updated 17 Jun, next update 16 Sep.
Govt Spending (NZD million)	\$12,445	Jan-20	\$13,639	Apr-21	15	\$1,194 m	9.6%	↑	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,736	Jun-19	\$83,375	Jun-20	12	\$25,639 m	44.4%	↑	Trading Economics	Updated annually.
Govt Net Debt: GDP	19.00%	Jun-19	27.00%	Jun-20	12	8.00 pts	42.1%	↑	Trading Economics	Updated annually.
Household Debt: Income	162.80%	Oct-19	165.60%	Jan-21	15	2.80 pts	1.7%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	97.60%	Jan-21	15	3.80 pts	4.1%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

¹ Measures changes in prices received by producers for the outputs they produce. It includes both new construction and the cost of ongoing maintenance and services.

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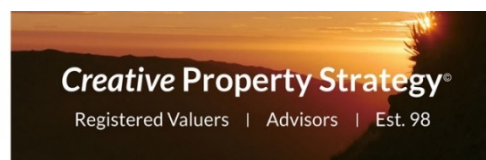
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