

Economic Indicators | New Zealand

Issue 6: 30 September 2021

Turley & Co collated economic indicators for New Zealand and Hawke's Bay for metrics pre-COVID-19 and the latest. Refer to our website for **Hawke's Bay** indicators and updates www.turley.co.nz/indicators.

New Zealand Indicators[®]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
People & Population										
Population Est.	4,966,600	Dec-19	5,126,300	Sep-21	20	159,700	3.2%	↑	Stats NZ	Last updated 16 Nov, next update 17 Feb.
Net Migration Quarter Est. (seasonally adjusted)	19,640	Dec-19	1,756	Sep-21	20	-17,884	-91.1%	↓	Stats NZ	NZ and non-NZ citizens long-term or permanent migration.
International Visitor Arrivals (seasonally adjusted)	312,610	Dec-19	2,310	Sep-21	21	-310,300	-99.3%	↓	Stats NZ	Monthly overseas visitor short-term travel.
Employment (seasonally adjusted)	67.30%	Dec-19	68.80%	Sep-21	21	1.50 pts	2.2%	↑	Stats NZ	Last updated 3 Nov, next update 2 Feb.
Unemployment (seasonally adjusted)	4.10%	Dec-19	3.40%	Sep-21	21	-0.70 pts	-17.1%	↓	Stats NZ	Last updated 3 Nov, next update 2 Feb.
Underutilisation in Labour Market (seasonally adjusted)	10.00%	Dec-19	9.20%	Sep-21	21	-0.80 pts	-8.0%	↓	Stats NZ	Last updated 3 Nov, next update 2 Feb.
Rates & Yields										
CPI (inflation annual change)	1.90%	Dec-19	4.90%	Sep-21	21	3.00 pts	157.9%	↑	Stats NZ	Last updated 18 Oct, next update 27 Jan.
OCR	1.00%	Nov-19	0.25%	Aug-21	21	-0.75 pts	-75.0%	↓	RBNZ	As at 13 Nov 19 and 18 Aug 21.
5-Year Govt Bonds (at last day of mth)	1.65%	Dec-19	1.97%	Sep-21	21	0.32 pts	19.4%	↑	Interest	As at 31 Dec 19 and 30 Sep 21.
Floating Mortgage	5.45%	Dec-19	4.52%	Sep-21	21	-0.93 pts	-17.1%	↓	RBNZ	Average % end of month.
Prime Investment Property Cap Rates (decrease positive)	4.0% to 6.0%	Dec-19	3.0% to 5.0%	Sep-21	21	1.00 pts or greater		↓	Turley & Co	High calibre bldg & tenant, 10+ yrs lease.
Economy Other										
Median House Price (seasonally adjusted)	\$629,000	Dec-19	\$795,000	Sep-21	21	\$166,000	26.4%	↑	REINZ	Published monthly.
Producers Price Index: Construction Output ¹	1,300	Dec-19	1,397	Sep-21	21	97.00 pts	7.5%	↑	Stats NZ	Updated quarterly.
Consumer Confidence (pts)	109.9	Dec-19	102.7	Sep-21	21	-7.20 pts	-6.6%	↓	Westpac	Updated quarterly.
Business Confidence	-13.20%	Dec-19	-7.20%	Sep-21	21	6.00 pts	45.5%	↑	Trading Economics	Updated monthly.
Terms of Trade	1.90%	Dec-19	3.30%	Sep-21	21	1.40 pts	73.7%	↑	Trading Economics	Updated quarterly.

Continued overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Economy Other <i>continued</i> ...										
GDP (Quarterly Growth)	0.50%	Dec-19	2.80%	Jun-21	18	2.30 pts	460%	↑	Stats NZ	Last updated 16 Sep, next update 16 Dec.
GDP (NZD billion)	\$300	Jun-19	\$340	Jun-21	24	\$40 b	13.3%	↑	Stats NZ	Last updated 16 Sep, next update 16 Dec.
Govt Spending (NZD million)	\$12,445	Jan-20	\$13,811	Jul-21	18	\$1,366 m	11.0%	↑	Trading Economics	Updated quarterly.
Govt Net Debt (NZD million)	\$57,736	Jun-19	\$102,080	Jun-21	23	\$44,344 m	76.8%	↑	Trading Economics	Updated annually.
Govt Net Debt: GDP	19.00%	Jun-19	30.10%	Jun-21	23	11.10 pts	58.4%	↑	Trading Economics	Updated annually.
Household Debt: Income	162.80%	Oct-19	165.60%	Jan-21	15	2.80 pts	1.7%	↑	Trading Economics	Updated quarterly.
Household Debt: GDP	93.80%	Oct-19	97.60%	Jul-21	21	3.80 pts	4.1%	↑	Trading Economics	Updated quarterly.

Points refers to percentage points v. basis points.

¹ Measures changes in prices received by producers for the outputs they produce. It includes both new construction and the cost of ongoing maintenance and services.

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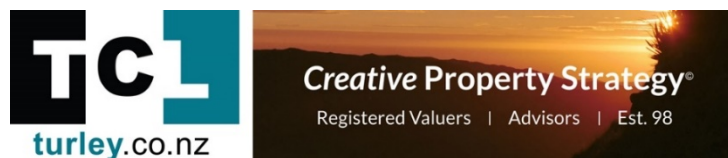
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