

Economic Indicators | Hawke's Bay

Issue 8: 31 March 2022

Turley & Co collated economic indicators for Hawke's Bay and New Zealand for metrics pre-COVID-19 and the latest. Refer to our website for **New Zealand** indicators and updates www.turley.co.nz/indicators.

Hawke's Bay Indicators[©]

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
General										
Population	175,100	Jun-19	181,500	Jun-21	23	6,400	3.7%	↑	Stats NZ	Published annually.
Unemployment ¹	4.10%	Dec-19	3.50%	Mar-22	27	-0.60 pts	-14.6%	↓	Stats NZ	Published quarterly.
Regional Economy Ranking (16 regions)	11th	Dec-19	13th	Mar-22	27	-2 places		↓	ASB	Published quarterly.
Consumer Confidence ¹ (pts)	109.6	Dec-19	74.7	Mar-22	27	-34.90 pts	-31.8%	↓	Westpac	Published quarterly.
Retail Occupancy (Npe, Tdale, Hast, HN)	93.0%	Oct-19	94.0%	Mar-22	30	1.00 pts	1.1%	↑	Turley & Co	Published bi-annually.
Annual Retail Spending (NZD million)	\$2,974	Jun-19	\$3,661	Mar-22	32	\$1,553 m	52.2%	↑	Stats NZ	Metric annual to end of the quarter.
Quarterly Retail Spending (NZD million)	\$830	Dec-19	\$918	Mar-22	27	\$88 m	10.6%	↑	Stats NZ	Published quarterly.
Building & Property										
New Building Consents (all categories)	843	Sep-19	1,209	Mar-22	30	366	43.4%	↑	Stats NZ	Metric annual to end of the quarter.
New Building Consents (residential)	664	Sep-19	996	Mar-22	30	332	50.0%	↑	Stats NZ	Metric annual to end of the quarter.
New Electricity Connections (all categories)	79,836	Dec-19	82,110	Mar-22	27	2,274	2.8%	↑	Electricity Authority	Metric annual to end of the month.
New Electricity Connections (Residential)	67,178	Dec-19	68,820	Mar-22	27	1,642	2.4%	↑	Electricity Authority	Metric annual to end of the month.
Median House Price (seasonally adjusted)	\$520,000	Dec-19	\$780,000	Mar-22	27	\$260,000	50.0%	↑	REINZ	Published monthly.
Airport & Seaport										
Hawke's Bay Airport Passenger Numbers	63,201	Nov-20 ²	27,251	Mar-22	16	-35,950	-56.9%	↓	HB Airport	Metric monthly.
Napier Port Container Total Exports (TEU)	134,000	Sep-19	127,000	Sep-21	24	-7,000	-5.2%	↓	Napier Port	Metric annual to Sep. TEU = 20-ft container equivalent.
Napier Port Container Total Imports (TEU)	133,000	Sep-19	132,000	Sep-21	24	-1,000	-0.8%	↓	Napier Port	Metric annual to Sep. TEU = 20-ft container equivalent.
Napier Port Bulk Cargo Exports (kilotonnes)	2,748	Sep-19	3,214	Sep-21	24	466	17.0%	↑	Napier Port	Metric annual to Sep.

Continue overleaf ...

Indicator	Metric Pre COVID	Date	Metric Latest	Date	Change Period (mths)	Change	Change Ratio	Shift	Source	Notes
Airport & Seaport <i>continued</i> ...										
Napier Port Cruise Vessel Calls	70	Sep-19	0	Sep-21	24	-70	-100.0%	↓	Napier Port	Metric annual to Sep.
Napier Port Bulk Cargo Imports (kilotonnes)	656	Sep-19	737	Sep-21	24	81	12.3%	↑	Napier Port	Metric annual to Sep.

Points refers to percentage points v. basis points.

Most Hawke's Bay indicators include **Central Hawke's Bay** and **Wairoa**.

¹ Includes **Gisborne**.

² First metric not **pre-COVID**. No data 2019.

More Information by Us

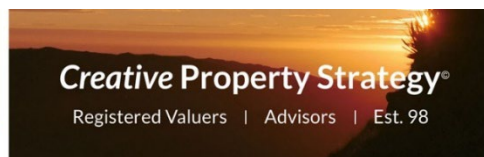
- Turley & Co news and reports www.turley.co.nz/news-2/current
- Economic Indicators HB and NZ www.turley.co.nz/indicators
- Press www.turley.co.nz/press/latest
- Articles www.turley.co.nz/articles



Follow Turley & Co on LinkedIn www.linkedin.com/company/tcl-turley-co-ltd

Contact us www.turley.co.nz/tcl-people/our-people for commercial-industrial property and development land information, and other metrics (rents, yields, land values transactions, etc), property strategy and valuation advisory.

Our People www.turley.co.nz/tcl-people/our-people



Tim Whittaker Te Mata Peak Millennium Sunrise

Hawke's Bay-based premium quality valuation and *creative property strategy*©. Leading \$0.5b acquisitions-disposals NZ-wide for 24-years. Valuation litigation and commercial property specialist. Development and public land specialist. Property economy analysts and commentators. Turley & Co press page turley.co.nz/press/latest

The information in this publication is provided for general information purposes only and is a summary based on selective information which may not be complete for your purpose. To the extent that any information or recommendations in this publication constitute financial or property advice, they do not consider any person's particular financial or property situation or goals. Turley & Co recommends that you seek advice specific to your circumstances from your financial advisor and independent property advisor. The contents of this publication are not for reliance. Projections may not hold and may be incorrect. Neither Turley & Co nor any person involved in this publication accepts any liability for any loss or damage whatsoever that may directly or indirectly result from any advice, opinion, information, representation or omission, whether negligent or otherwise, contained in this publication. Contact Turley & Co for Registered Valuer and Registered Property Consultant property assistance and advisory.